



COVESTING

COVESTING.IO

POWERFUL SOFTWARE
SOLUTIONS FOR WALLETS,
EXCHANGES, TRADING
PLATFORMS AND DEFI/CEFI
APPS

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1 ABOUT COVESTING

Covesting is a licensed and regulated Distributed Ledger Technology (DLT) services provider and software development company incorporated under the laws of Gibraltar.

We develop innovative trading tools and partner with ambitious companies around the world. Covesting offers powerful B2B software solutions under the white label agreement to such businesses as cryptocurrency wallets, exchanges, DeFi/CeFi applications, margin trading / derivatives platforms and others. Our comprehensive suite of investing and trading products are aimed to support adoption of the New Digital Economy and boost revenue growth for every B2B partner. COV is a utility token designed to provide multiple benefits while using Covesting products, and plays an integral role in all third-party platforms that we establish partnerships with.

We aim to provide transparency and insight into our product development lifecycle and give a detailed overview of the business as part of this document. Below we describe the benefits of the B2B business model, introduce our cutting-edge software solutions and explain tokenomics of the COV token that powers the whole Covesting ecosystem.

All aspects of the company's business are fully disclosed to the Gibraltar's FSC and are in compliance with regulatory guidelines.

Company name	Covesting
Address	6, Bayside Road, World Trade Center, GX11 1AA, Gibraltar
Website	Covesting.io
License number	FSC1328B
Regulator	Gibraltars Financial Services Commission
License	FSC1328B
License scope	Providing Distributed Ledger Technology services (DLT)

“Covesting is a unique blend of the innovative spirit and combined 100 years of investing and software development experience of its team, which results in creating truly revolutionary, yet reliable and secure solutions. On the 21st of October 2018, just a day before the company’s first birthday Covesting became one of the first ever companies to be granted a DLT Licence.”

Read more

[First Gibraltar DLT Licences Awarded](#)

2

B2B SOFTWARE INSPIRED BY INNOVATION

Covesting has experienced rapid changes and conceptual upgrades since the launch in 2017. As has been proven, the Covesting team excels in developing DLT technology, and we strongly believe that providing our software solutions to existing third-party businesses in cryptocurrency and online trading space will put Covesting in a more advantageous position rather than offering such products to retail customers directly. B2B partners have an already established user base that can be immediately introduced to Covesting’s proprietary technology and the COV utility token.

Through B2B partnerships Covesting will reach an increasingly larger users base and automatically create more demand for its native COV token, providing a better value proposition to all token holders while raising brand awareness globally. The model has already proven to be highly successful, and we are confident that focusing on B2B instead of B2C will better align the Covesting business for continued success in the future as the industry expands.

As of today, Covesting`s ecosystem consists of a **Copy-trading module**, **Yield accounts**, and **COV utility token**.



Covesting and PrimeXBT to Launch Copy Trading in a Groundbreaking New Partnership

“On April 5, 2019 the Covesting team has announced their first ever B2B partnership. The COV, a utility token designed to unlock the potential of the copy-trading module, will be integrated into the PrimeXBT platform and become an essential part of the copy trading experience.”

Read more
[on Bloomberg](#)

3 COVESTING COPY-TRADING MODULE

Copy-trading module is the flagship product of the Covesting ecosystem, powered by COV token. It implements a successful peer-2-peer business model and disrupts the traditional asset management industry.

A **Peer-to-Peer, or P2P**, service itself is a platform whereby two individuals interact directly with each other.

Some popular examples of P2P services are:



- **BitTorrent** — a popular anonymous file-sharing platform where uploaders and downloaders meet to swap media and software files.
- **AirBnB** — allows property owners to lease all or part of their property to short-term renters.
- **Uber** — a platform for car owners to offer transportation services to others
- **eBay** — a marketplace for private sellers of goods to find interested buyers.
- **Etsy** — enables producers of crafts and other homemade goods to sell their items directly to the public.

By pairing the peer-2-peer business model and the investment industry, Covesting built a unique solution where successful traders meet new investors, in a transparent, safe and efficient environment.


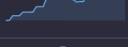








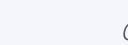
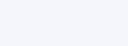
3.1 Product description

Copy-trading module users can easily browse through hundreds of trading Strategies available on the platform, and subscribe to the ones matching their risk appetite.

By subscribing, the platform automatically replicates all trades of a chosen Strategy directly into the account of the user, providing a unique peer-2-peer asset management experience without transferring funds to third parties.

Rating ⓘ Join Covesting community 🗨️ Reset  

Name Currency Total Today Active days Followers

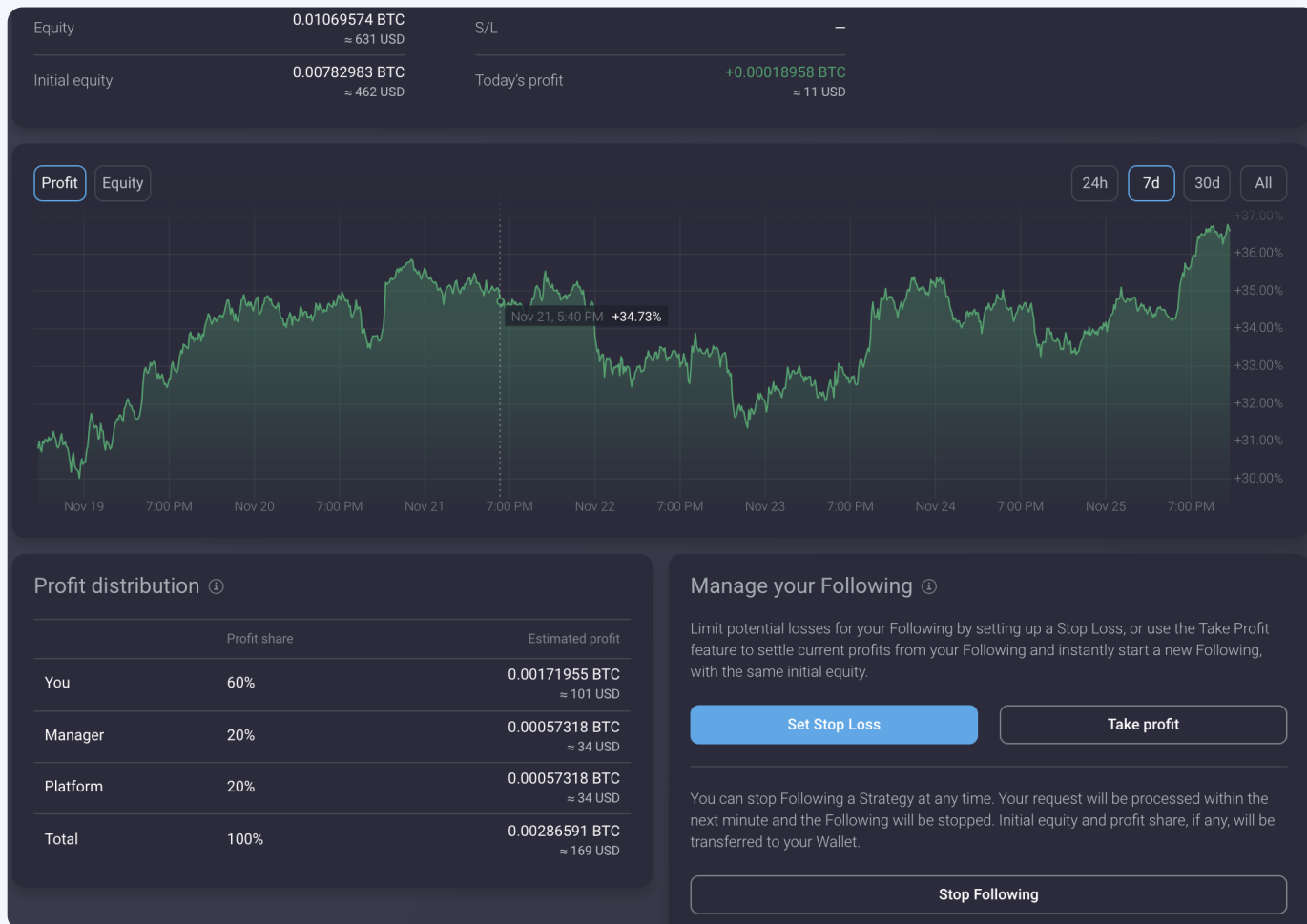
Name	Total	Today	Active days	Followers	Performance	Followers' equity	Rating	
1. Natilos <small>BTC 4</small>	+3,479.96%	-8.08%	64	913		12.37384096 BTC ≈ 730,320 USD	★ ★ ★ ☆ ☆	<input type="button" value="Follow"/>
2. Kuiper <small>BTC 2</small>	+1,327.62%	0.00%	70	273		3.16492273 BTC ≈ 186,798 USD	★ ☆ ☆ ☆ ☆	<input type="button" value="Follow"/>
3. RideTheWaves <small>BTC 4</small>	+1,068.14%	+3.01%	61	418		3.43637762 BTC ≈ 202,819 USD	★ ★ ★ ☆ ☆	<input type="button" value="Follow"/>
4. 7goners <small>BTC 2</small>	+1,062.13%	-8.00%	64	158		0.79841502 BTC ≈ 47,123 USD	★ ☆ ☆ ☆ ☆	<input type="button" value="Follow"/>
5. tootohemoooon <small>USDT 1 1</small>	+857.92%	-0.97%	80	117		67,841.92687766 USDT ≈ 67,883 USD	★ ★ ☆ ☆ ☆	<input type="button" value="Follow"/>
6. Billie <small>BTC 2</small>	+729.63%	0.00%	83	23		0.31381608 BTC ≈ 18,522 USD	★ ☆ ☆ ☆ ☆	<input type="button" value="Follow"/>
7. Lake Placid <small>BTC</small>	+721.07%	0.00%	28	15		0.19644615 BTC ≈ 11,595 USD	★ ☆ ☆ ☆ ☆	<input type="button" value="Follow"/>
8. BITMASTERS <small>BTC 3</small>	+696.58%	-13.00%	11	191		3.21817296 BTC ≈ 189,941 USD	★ ☆ ☆ ☆ ☆	<input type="button" value="Follow"/>
9. BitcosaurusApp <small>BTC 5</small>	+528.61%	+1.78%	395	1610		26.12760410 BTC ≈ 1,542,085 USD	★ ★ ★ ★ ★	<input type="button" value="Follow"/>
10. Ser <small>BTC 2</small>	+407.56%	+5.53%	78	163		1.84246782 BTC ≈ 108,745 USD	★ ★ ☆ ☆ ☆	<input type="button" value="Follow"/>
11. Shots <small>BTC 1</small>	+403.01%	0.00%	14	8		0.05352971 BTC ≈ 3,159 USD	★ ☆ ☆ ☆ ☆	<input type="button" value="Follow"/>
12. BitPros <small>BTC 1</small>	+387.19%	0.00%	38	17		0.06287695 BTC ≈ 3,711 USD	★ ☆ ☆ ☆ ☆	<input type="button" value="Follow"/>

Covesting copy-trading platform on PrimeXBT.com

3.2 Opportunities for investors

There is a lot to learn for beginners entering the trading world, and mistakes can be costly. With the Covesting copy-trading module, users can copy the best experts in the trading community, and achieve the same returns as the leading traders on the platform. Each investor can diversify their portfolio by following an unlimited amount of different Strategies at the same time. Such diversification allows users to be uniquely positioned to record gains across multiple trading Strategies and protect themselves against massive losses in any single asset.

More importantly, users are always in total control — they can start or finish the following whenever they want. Additional features such as “stop-loss” allows to minimize the maximum drawdown of a strategy that a user follows and protects from potential losses.



Real-time performance data on every Following (portfolio)

3.3 Opportunities for successful traders

In the traditional finance world, launching a personal fund or an asset management company requires significant investments, time resources, legal paperwork as well as marketing costs and other expenses. It takes many years of effort to build trust and reputation in order to attract proper funding and to evolve as an asset manager. As a result, many successful (profitable) traders are being overlooked and end up having no access to investors capital, limiting their opportunities and narrowing earnings potential for all. Covesting Copy-trading module allows any experienced trader to launch a trading strategy in a matter of minutes, share their trading results with the public and compete with other traders in a transparent environment.

Performance results, margin utilization, risk management approach, win/loss ratio and other metrics that Covesting transparently provides to all users — will speak for themselves. As such, every user that demonstrates sustainable trading performance as well as solid risk management can monetize their trading skills and earn income by starting a strategy and receiving success fees from their followers. The more followers they will acquire — the more money they'll make from profitable trading.

3.4 Crypto, FX, Commodities, Indices etc – all markets are supported

Covesting Copy-trading software supports the majority of all trading assets available on the market today. The platform allows to adjust the settings and add/remove instruments depending on asset list of the partner platform that will be integrating the Copy-trading technology.

Supported assets include:

- **Cryptocurrencies** — All major coins as well as Altcoins. Physical (Spot) and Futures
- **CFD's on Commodities** — Brent Oil, Natural Gas, Gold, Silver, Wheat and much more.
- **CFD's on Stock Indices** — All major indices including S&P 500, NASDAQ, DAX, CAC 40, Nikkei and many others
- **Forex currencies** — All majors and over 200 exotic currency pairs.

3.5 Summary

With the features described above, the Copy-trading module creates a synergized marketplace that brings investors, individual traders and experienced asset managers together. It's a scalable peer-to-peer solution where all parties benefit from the module: successful traders get access to new audiences and sources of additional income, while users get a broad range of trading Strategies to copy, with the ability to analyze historical performance in order to make informed decisions.

This tool is available for integration under the white label agreement and is a perfect solution for exchanges and margin trading platforms that want to improve lead generation and boost their revenues. COV token offers exclusive benefits to all platform users and creates a truly user-centric economy.

- *Top Ranked Covesting Strategy Manager Makes Followers More Than \$1M In 2 Months*
<https://finance.yahoo.com/news/top-ranked-covesting-strategy-manager-185800929.html>
- *Copy Trading Strategy With 98,911% Return: Possible with Covesting*
<https://cryptonews.com/news/copy-trading-strategy-with-83000-return-possible-with-covesting.htm>
- *\$3M In Profits For Followers: Top Covesting Trader Shows Platform's True Value*
<https://www.investingcube.com/3m-in-profits-for-followers-top-covesting-trader-shows-platforms-true-value/>
- *A PrimeXBT trader explains how he turned \$400k into \$8.5 million using Covesting Copy Trading*
<https://cryptoslate.com/a-primexbt-trader-explains-how-he-turned-400k-into-8-5-million-using-covesting-copy-trading/>

4 COVESTING YIELD ACCOUNTS

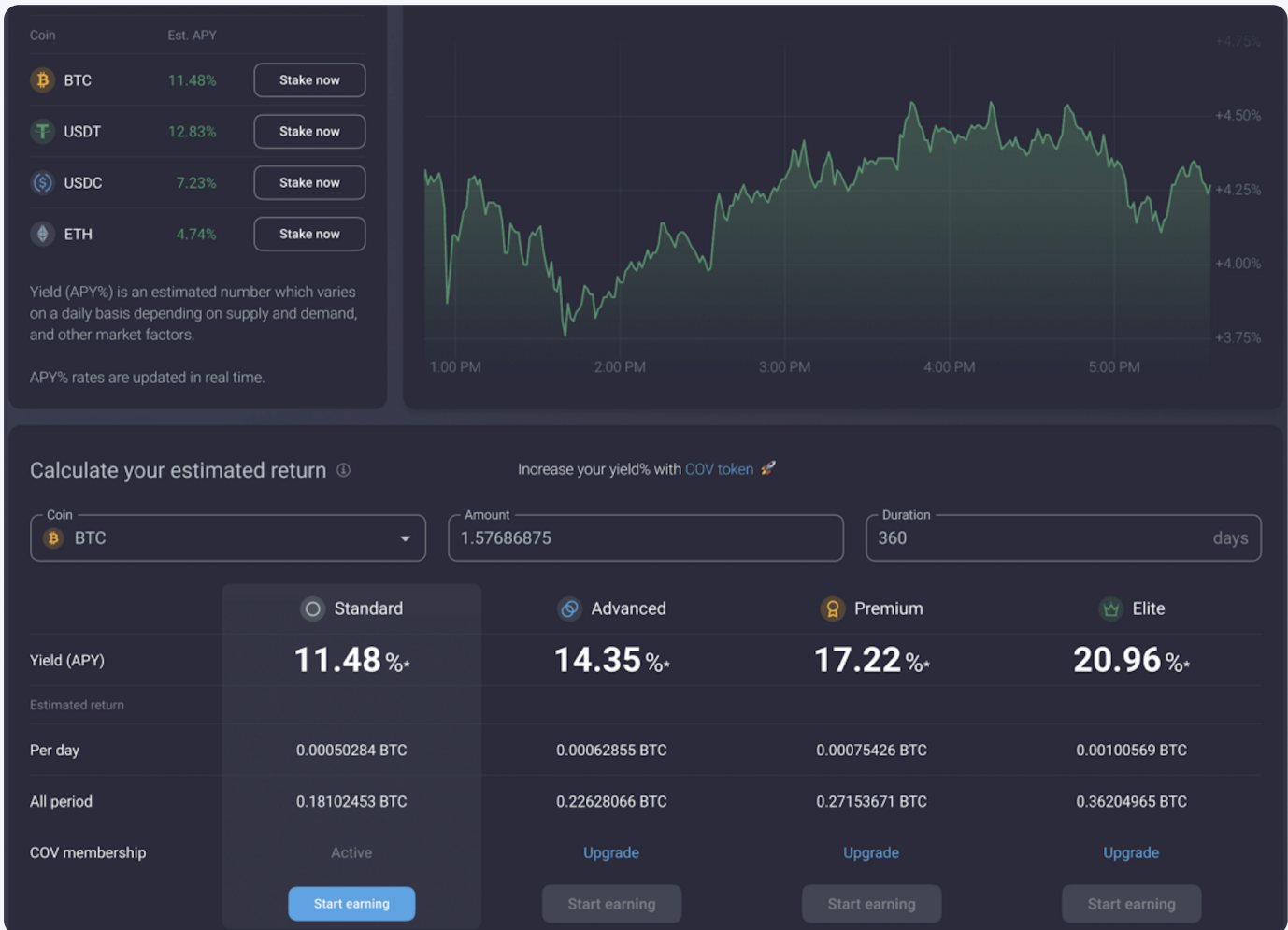
In many countries across the globe, banking interest rates have been at around 0% for decades. Therefore, the real value of money actually decreases with every bank deposit due to the rate of inflation exceeding any interest.

Thankfully, Decentralized Finance (DeFi) crypto staking and other yield generating products have opened up a completely new experience for people who have been starving for fixed returns for years in traditional finance. Crypto investors are able to stake their digital assets and earn interest, in addition to traditional ways of making money in crypto, such as trading. It has revolutionized digital finance and created a storm that's still sweeping across the industry today.

The DeFi space, with its staking and yield-generating services, is still quite new and not that easy to understand for all. In order to meet the demand for interest-bearing products in cryptocurrency space, we have built the Covesting Yield Accounts feature that makes staking and generating APY interest on crypto, incredibly simple.

4.1 Product description

Covesting simplifies the process of DeFi staking for people who have no time to keep a finger on the pulse of the DeFi industry or do the proper research that's necessary — Yield Accounts service does all the work for you. There is no need to interact with DeFi protocols directly or research how yield harvesting works — simply choose the asset, choose the amount you are willing to stake, and click a button to start earning! In essence, Covesting Yield Accounts connect you to several decentralized finance (DeFi) yield generating protocols to offer a highly attractive APY.



The interface displays the following data for staking options:

Coin	Est. APY	Action
BTC	11.48%	Stake now
USDT	12.83%	Stake now
USDC	7.23%	Stake now
ETH	4.74%	Stake now

Yield (APY%) is an estimated number which varies on a daily basis depending on supply and demand, and other market factors.
APY% rates are updated in real time.

Calculate your estimated return ⓘ Increase your yield% with COV token 🚀

Coin: Amount: Duration: days

	Standard	Advanced	Premium	Elite
Yield (APY)	11.48%*	14.35%*	17.22%*	20.96%*
Estimated return				
Per day	0.00050284 BTC	0.00062855 BTC	0.00075426 BTC	0.00100569 BTC
All period	0.18102453 BTC	0.22628066 BTC	0.27153671 BTC	0.36204965 BTC
COV membership	Active	Upgrade	Upgrade	Upgrade
	<input type="button" value="Start earning"/>	<input type="button" value="Start earning"/>	<input type="button" value="Start earning"/>	<input type="button" value="Start earning"/>

Covesting Yield Accounts interface on PrimeXBT.com

Once you have staked a selected coin it will appear in the Current Stakings tab where you will easily be able to see how much interest has already been earned.

You will also be able to find out more information, such as the historical chart of APY applied to this specific staking, equity curve, and other relevant metrics. You can also terminate the staking and request to withdraw the amount with accrued interest at any time. There is no lock up period and funds can be withdrawn once per day, meaning that after the withdrawal request you will get the full amount plus accrued interest on the following day. Redemptions are actioned at the end of the 24-hour payout period, and can take a few hours to be processed.

Current stakings ⓘ							
Coin	Staked	Est. APY	Equity	Total earned	Today earned	Open date	Status
USDC	12,000.00 USDC	7.23%	-	-	-	03/27/2020	Activating
ETH	15.22 ETH	4.74%	15.24805553 ETH ≈33,545 USD	+0.02805553 ETH ≈61 USD	+0.00200396 ETH ≈4 USD	03/13/2020	Active
USDT	2340.00 USDT	12.83%	2,352.50925 USDT ≈2,352 USD	+12.50925 USDT ≈12 USD	+0.83395 USDT ≈0 USD	03/12/2020	Active

Stakings history ⓘ						
Coin	Staked	Open date	Close date	Total earned		
ETH	13.23 ETH	03/10/2020	03/27/2020	+0.02433585 ETH ≈53 USD		
ETH	34.12 ETH	02/24/2020	03/26/2020	+0.13477399 ETH ≈296 USD		
BTC	1.00006875 BTC	03/08/2020	03/15/2020	+0.00223237 BTC ≈139,52 USD		
USDT	17,300.00 USDT	02/05/2020	03/09/2020	+369.93166666 USDT ≈369 USD		
USDT	15,000.00 USDT	02/12/2020	02/24/2020	+106.91666666 USDT ≈106 USD		

Transparent staking data inside Covesting Yield accounts

4.2 DeFi staking for all

By launching Covesting Yield Accounts, users with limited technical know-how will be able to benefit from yield-generating instruments. This is another innovative B2B product that can be perfectly integrated into cryptocurrency wallets, exchanges, and other finance apps.

Importantly, Covesting Yield Accounts will further enhance the powerful utility unlocked by the native COV token. COV token allows its holders to earn higher (up to 2x more!) interest comparing to standard rates, creating natural demand for the utility.

- *PrimeXBT Brings DeFi to the Masses with Covesting Yield Accounts Launch*
<https://www.financemagnates.com/thought-leadership/primexbt-brings-defi-to-the-masses-with-covesting-yield-account-launch/>
- *New Covesting Yield Accounts Drop On PrimeXBT, Offering Easy DeFi Access*
<https://www.fxempire.com/news/article/new-covesting-yield-accounts-drop-on-primexbt-offering-easy-defi-access-787128>
- *Earn APY on Crypto with Covesting Yield Accounts*
<https://cryptonews.com/news/earn-apy-on-crypto-with-covesting-yield-accounts.htm>

5 ABOUT COV TOKEN

The Covesting token (COV) is the backbone of the Covesting ecosystem, that creates a user-centric economy on all supported platforms, and offers unique incentive schemes for a new generation of investors and traders. Whether it's a trading discount or improved staking yield — Covesting (COV) token plays an integral role in all our B2B applications.

Contract	0xada86b1b313d1d5267e3fc0bb303f0a2b66d0ea7
Blockchain	Ethereum, BSC
Decimals	18
Symbol	COV
Max supply	20,000,000
Token Burns	Yes
Explorer	https://etherscan.io/token/0xada86b1b313d1d5267e3fc0bb303f0a2b66d0ea7
BSC Bridge	https://bridge.covesting.io/

5.1 COV utilities

COV utility token allows users to activate one of three membership plans, depending on the amount of tokens locked. Based on the membership plan chosen — **Advanced**, **Premium** or **Elite**, users gain access to exclusive benefits and a wide range of rewards and discounts across all Covesting products. To put it in simple terms — the higher membership tier — the higher level of profitability can be achieved.

It is also important to note that such locking mechanism supports deflationary nature of the COV token and supports its value as the number of Covesting ecosystem members grows.

	 Advanced	 Premium	 Elite
Yield accounts			
Yield boost	1.25x	1.5x	2x
Copy-trading (Followers)			
Entry fee discount	-50%	-100%	-100%
Profit share	65%	70%	75%
Following limit	2x increase	3x increase	Unlimited
Copy-trading (managers)			
Trading fee discount	-10%	-20%	-30%
Pofit share	20%	20%	25%

COV token-powered benefits

Since all Covesting software solutions are scalable and designed to be integrated into third-party systems — demand for COV token correlates with the combined activity on all supported platforms. Additional COV token utilities will be launched as part of the **Roadmap 2021-2022**, which can be found in the **Section 6** of this White paper.

For updated information about the development Roadmap, token utilities and where to buy COV, please visit [Covesting.io](https://covesting.io)

5.2 COV Token burns

Every successful token economy is based on “growing demand — reducing supply” principle. Besides natural demand for COV token utility by Covesting ecosystem members, **we allocate up to 50% of all platform earnings towards the “COV Buyback and Burn” program.**

Technically speaking, we will regularly (at random intervals) buy COV tokens on the open market and “Burn” them. “Burning” means that purchased tokens will be sent to an irretrievable public wallet known as an “eater address” that is viewable by all nodes but permanently-frozen, with the consequence that the total supply of COV tokens will decrease. This form of repayment program sets best practices for the token economy, and simultaneously serves in the best interest of COV holders while improving the value of COV over time




You can find all previous COV token burn transactions [here](#).

Important! *COV token is not available in the United States or other jurisdictions where transactions in such ERC-20 tokens/ cryptocurrencies as COV is prohibited by law (‘prohibited jurisdictions’). If you are located in, incorporated or otherwise established in, or a resident of the United States of America or any other prohibited jurisdiction, you are not permitted to transact in COV.*

6 ROADMAP 2021-2022

At Covesting we never stop moving forward and adopting to whatever this dynamic industry brings us. Those who have been following the Covesting project from the very beginning have witnessed at first-hand how we improved our products all along. We are proud of our accomplishments, and the achievements that have all been possible due to our talented team of engineers, solid partners, and of course, the community of long-term project supporters.

To provide more transparency to our community members, and bring clarity regarding further Covesting ecosystem development priorities, we have put together this roadmap.

Status as of Nov 24, 2021	Milestone
	<p>Copy-trading module development</p> <p>Covesting successfully releases its flagship product — The Copy-trading module. This innovative tool allows users to choose among the best performing traders and automatically copy their trading activity.</p>
	<p>B2B Partnership. Product integration</p> <p>Covesting partners with one of the fastest growing margin trading platforms — PrimeXBT to launch Copy-trading module.</p>
	<p>COV token integration</p> <ul style="list-style-type: none"> • COV token utility integration takes place across all products • COV token burn mechanism released • COV token treasury operations launched — secure deposits and withdrawals for all existing and future partnerships



General improvements

- CPA and referral program integrated for Covesting Copy-trading
- Rating/star system based on multiple metrics introduced
- Historical performance column charts for months/days released
- 'Verified' status for managers who passed KYC released
- Option for strategy managers to show their trading history released
- Take profit feature for followers introduced and much more.



Risk management improvements

- Trading and risk management related metrics such as win/loss rate, drawdown etc. go live
- Risk management — max. following limits are introduced
- Risk management — grades are introduced
- Stop-loss feature for followers is released
- Public margin utilization chart released



Covesting Yield accounts development

Covesting successfully debuts Yield Accounts service which allows anyone to earn daily interest on their digital assets. This product offers users with little technical knowledge to benefit from yield-generating instruments that have become so popular in recent times and participate in DeFi economy with ease.



B2B partnership. Product integration

PrimeXBT proudly announces the launch of Covesting Yield Accounts on its multi-asset platform.



COV memberships tiers adjusted

Amounts required for COV membership activation are reduced. New amounts: Advanced — 250\$*, Premium — \$2,000*, Elite — \$20,000*.

* Equivalent in COV tokens



Launching COV denominated strategies

Copy-trading platform users will be able to launch strategies denominated in COV. Followers are able to follow such strategies with COV.



Launching COV margin trading accounts on PrimeXBT

PrimeXBT platform users will be able to open margin trading accounts denominated in COV and automatically save 25% on all trading fees when trading on these accounts.



Utility: Higher profits for Followers holding COV

COV token utility improved for Covesting Copy-trading module. Followers will receive higher profit distribution depending on their COV membership tier rather than initial following equity.



Utility: Higher profits for Strategy managers holding COV

Additional COV utility for strategy managers in Covesting Copy-trading module introduced. Strategy Managers who have activated Elite membership will get a 25% profit share instead of a standard rate of 20%.



Utility: Higher profits for COV denominated strategies

Copy-trading platform users will benefit from higher profit share when launching and/or following COV denominated strategies. Strategy managers will get a 25% profit share while followers will enjoy 75% profit share.



Additional protocols for Covesting Yield accounts

Additional DeFi and CeFi yield-generating protocols are connected to improve returns on the most popular digital assets.



Utility: Improved profit share when the payout currency is COV (for followers)

Every time a user stops following a strategy (denominated in any currency such as BTC, ETH, USDT etc.) he/she will be able to choose the payout currency. If COV is chosen as a payout currency — the maximum profit share of 75% will be applied on all generated profits.



Utility: Improved profit share when the payout currency is COV (for strategy managers)

Every time a trader decides to close his strategy (denominated in any currency such as BTC, ETH, USDT etc.) he/she will be able to choose the payout currency. If COV is chosen as a payout currency — the profit share of 25% will be applied on all generated followers' profits, instead of 20%.



Earning interest on COV holdings

Elite COV members get an exclusive opportunity to stake their COV tokens in Covesting Yield Accounts and get daily rewards.

Due to the fact that Covesting operates on a B2B model, licensing its innovative technology to third-party providers such as PrimeXBT, we are primarily dependent on partner development plans, speed, security protocols, and compliance requirements. Therefore, the release of specific features can take longer than expected. Note that if new ideas that significantly impact the business are presented, we may shift the order of priority.

7 OUR TEAM

Covesting is a unique blend of the innovative spirit and significant trading experience of its team, which results in creating truly revolutionary, yet very reliable and secure solutions for the investment industry. One of our primary goals is to ensure that we are ahead of the curve when it comes to following industry's best practices. We are excited to see where this dynamic industry will take us next.



Dmitrij Pruglo Founder and CEO

Dmitrij now has over 12 years of experience dealing in various asset classes: FX, options, futures, equity, commodities, complex OTC structured products and bonds. He has in-depth knowledge of most trading platforms available on the market today and has been involved in the development of several algorithmic trading strategies. After gaining the necessary experience from Saxo Bank, as well as constantly adapting to the latest developments in the fintech and blockchain industries, Dmitrij became the Founder and driving force of the Covesting.

[LinkedIn](#)

Tim Voronin Co-founder and COO

Tim Voronin is an experienced equity and derivatives trader, entrepreneur and early adopter of cryptocurrency. His first engagement with Bitcoin began in 2012 when he first included cryptocurrency in his private portfolio. Tim began his trading career in 2008 as a prop trader at Argo Traders where he was constantly implementing new trading techniques and grew as a professional, trading on LSE and XETRA during one of the most turbulent times in market history.

[LinkedIn](#)



+30 talented team members, including software engineers, blockchain developers, IT security specialists, designers, analysts, traders, support professionals, and other experts committed to raising standards in the DLT software development.

We believe that the key to any company's success lies in its people. We choose the best industry talents and reward them accordingly. If you have necessary skills and clearly know how you can contribute to our company — send us your CV at hr@covesting.io.



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